

First Opportunity Fund Limited
The Chifley Tower
Level 31, 2 Chifley Square
SYDNEY NSW 2000

ABN 96 084 115 499

16 June 2010

Results of General Meeting 2010
First Opportunity Fund Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jon Brett', is written over a faint, light-colored signature line.

Jon Brett
Company Secretary

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1) Disposal of all existing interest in Monarch Group

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
6,027,327	15,802	4,000	192,454

The motion was carried as an ordinary resolution on a show of hands.

2) Return of capital to shareholders

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
6,031,327	18,802	0	189,454

The motion was carried as an ordinary resolution on a show of hands.

3) Revocation of pooled development fund status

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
6,003,982	16,352	23,795	195,454

The motion was carried as an ordinary resolution on a show of hands.

4) Acquisition of Vocus Group Limited

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,937,101	98,033	11,995	192,454

The motion was carried as an ordinary resolution on a show of hands.

5) Issue of FOF shares to shareholders of Vocus Group Limited

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,926,101	109,033	11,995	192,454

The motion was carried as an ordinary resolution on a show of hands.

6) Issue of FOF shares to IWPE Funds pursuant to the Placement

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
3,243,597	113,213	16,750	210,494

The motion was carried as an ordinary resolution on a show of hands.

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7) **Issue of FOF shares under underwritten public offer**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
3,308,187	66,663	16,750	192,454

The motion was carried as an ordinary resolution on a show of hands.

8) **Appointment of D Spence as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,958,401	63,483	21,745	195,954

The motion was carried as an ordinary resolution on a show of hands.

9) **Appointment of J Spenceley as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,924,401	97,483	21,745	195,954

The motion was carried as an ordinary resolution on a show of hands.

10) **Appointment of M de Kock as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,909,401	99,483	21,745	208,954

The motion was carried as an ordinary resolution on a show of hands.

11) **Appointment of P McConnell as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,915,401	93,483	21,745	208,954

The motion was carried as an ordinary resolution on a show of hands.

12) **Appointment of N McNaughton as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,895,401	93,483	21,745	228,954

The motion was carried as an ordinary resolution on a show of hands.

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13) **Change of Company name**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,912,394	99,740	21,995	205,454

The motion was carried as a special resolution on a show of hands.

14) **Adoption of new Constitution**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,951,269	60,865	21,995	205,454

The motion was carried as a special resolution on a show of hands.

15) **Approval of Employee Share Option Plan**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,889,251	108,088	43,915	111,686

The motion was carried as an ordinary resolution on a show of hands.

16) **Approval of Issue of Options to J Spenceley pursuant to ESOP**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,832,456	145,088	63,710	111,686

The motion was carried as an ordinary resolution on a show of hands.

17) **Approval of Issue of Options to M de Kock pursuant to ESOP**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
5,835,456	142,088	63,710	111,686

The motion was carried as an ordinary resolution on a show of hands.

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