

First Opportunity Fund Limited

ABN 96 084 115 499

The Chifley Tower
Level 31, 2 Chifley Square
SYDNEY NSW 2000

21 June 2010

The Board of First Opportunity Fund Limited (FOF) is delighted to announce:

- 1) FOF's public offer for new shares has closed, oversubscribed. This follows the successful general meeting, at which FOF shareholders voted overwhelmingly to acquire Vocus Group Limited and to change the nature and scale of the Company's activities as described in the Notice of Meeting.
- 2) The Capital Return, which was approved at the same meeting, will be 12.38 cents per share to those FOF shareholders on the register at 7 pm on 24 June 2010.
- 3) The sale of the Monarch Group has been successfully completed.
- 4) It is confirmed for the purposes of satisfying ASX Listing Rule 1.3.3(b) that taking into account the Company's budgeted revenue for the first full financial year following completion of the acquisition of Vocus, (which exceeds the Company's forecast revenue for the year to 30 June 2010 of \$16,083,036), the Company's working capital will exceed the minimum working capital requirement of \$1.5 million as specified in ASX Listing Rule 1.3.3(b).
- 5) FOF will change its name to Vocus Communications Limited on or about 30 June 2010.
- 6) Messrs Brett and Chonowitz have given notice that they intend to exercise their 2m options at 60 cents immediately. These options were granted at a general meeting of FOF shareholders in 2005. This reflects a great vote of confidence in James Spenceley and the new Vocus team.



Company Secretary
First opportunity Fund Limited