



VOCUS COMMUNICATIONS LIMITED

previously

FIRST OPPORTUNITY FUND LIMITED

ABN 96 084 115 499

Level 1, 189 Miller Street
North Sydney NSW 2060

Acquisition of Vocus Group Limited

First Opportunity Fund Limited (FOF) is pleased to announce that all the conditions for the acquisition of Vocus Group Limited have been satisfied and that the transaction has completed.

FOF has changed its name to Vocus Communications Limited and as such will be relisted by the ASX on or about the 7th or 8th July 2010 under the ASX code of VOC.

FOF's pooled development fund status has been revoked.

Mr. Alan Chonowitz and Dr. John Keniry AM have resigned as directors. Both John and Alan have been directors of FOF since its inception. On behalf of the board, we would like to take this opportunity to thank them for their valuable service and their wise counsel.

David Spence has been appointed the chairman of VOC.

James Spenceley, the CEO of Vocus, Mark de Kock, Paul McConnell and Nick McNaughton have been appointed as directors of VOC.

Jon Brett has resigned as company secretary and Mark de Kock has been appointed in his stead.

500,000 options in Vocus have been issued to each of James Spenceley and Mark de Kock in terms of the Meeting held on 16 June 2010.

Vocus Communications Limited's registered address is as per above.

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The new board of Vocus Communications Limited is:

David Spence Chairman
James Spenceley Chief Executive Officer
Jon Brett
John Murphy
Mark de Kock
Paul McConnell
Nick McNaughton

Vocus owns and operates a global telecommunications network connecting Australia and New Zealand to the global Internet backbone in the USA and utilises this and its domestic network to provide telecommunications services to the ISP and telecommunications markets. Vocus provides wholesale only IP Transit, data and fixed line voice services, and is the only independent IP Transit wholesale company in Australia which does not also have a retail ISP offering.

Vocus' strong focus on customer service, network quality and technical proficiency has resulted in it winning over 100 major customers, including some of the internet's best known brands and local ISPs such as Yahoo, Vodafone, iinet, gotalk, Internode, TransACT and BigAir.

In its short existence, Vocus' rapid growth has been recognized by winning the 2009 Deloitte's Rising Star award for being Australia's fastest growing technology company in 2009, with 3237% revenue growth in two years. For FY10 Vocus is forecasting \$4.39 million profit before tax.

Vocus intends to maintain its strong profitable growth through both organic means, by building on its competitive advantages, and acquisitions where appropriate opportunities arise, within a firm corporate governance framework.



Jon Brett
Director

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