

MEDIA RELEASE

Public offer in relation to Vocus Communications listing oversubscribed

Public offer oversubscribed despite tough market conditions

Sydney, 21 June 2010: Vocus is delighted to announce that the shareholders of First Opportunity Fund have overwhelmingly voted in favour of the acquisition of Vocus Group Limited at their EGM held on 16 June. Additionally the \$1 Million public offer via the prospectus has closed oversubscribed.

Vocus CEO James Spenceley explained that the capital raising would support the company's continued growth.

"This is an excellent result, considering the state of the capital markets. It shows that there is very strong support for our business model and team. There have been very few Telco/ISP listings in recent years and it is wonderful to see the offer close oversubscribed," he said.

"My excitement in joining one of the most dynamic teams in this sector for the next step of their growth is clearly shared by the market," said Mr. Spence, Vocus Chairman.

Investec Wentworth Private Equity executive director Jon Brett said the acquisition and results of the public offer shows that the market is supportive of the transaction.

First Opportunity Fund will be renamed Vocus Communications Limited and will commence trading on the ASX under the new code VOC on June 30th.

About Vocus (www.vocus.com.au)

The Vocus Group was founded in March 2008 and owns and operates a global telecommunications network connecting Australia and New Zealand to the global Internet backbone in the USA and utilises this and its domestic network to provide telecommunications services to the ISP and telecommunications markets. Vocus provides wholesale only IP Transit, data and fixed line voice services, and is the only independent IP Transit wholesale company in Australia (which does not also have a retail ISP offering).

David Spence, former CEO of OzEmail and CEO/Managing Director of Unwired amongst others, will join Vocus Communications as Chairman on 30 June.